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○ ISSUE 2 | ○ Volume 1 | ○ 2007

LEGAL *focus*

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More new changes are on the way and we wanted to share them with you.....

A NEW LOVELAND OFFICE

In January, the Loveland Area Chamber of Commerce purchased The Bauer House, former location of the Bauer Insurance Agency, on West Loveland Ave. in Loveland. The opportunity for the Chamber to claim this new "home" is very exciting for the business climate in the Loveland area.

Through our activities with the Chamber, we soon learned that they were seeking a tenant for some

surplus office space. We quickly decided that the chance to provide our legal and business expertise from the heart of Loveland's business district could not be passed up.

We're pleased to report that we have signed a lease with the Loveland Area Chamber of Commerce to use an office located in The Bauer House. This new location will allow us to serve a new and vital market while still concentrating on our core clients.

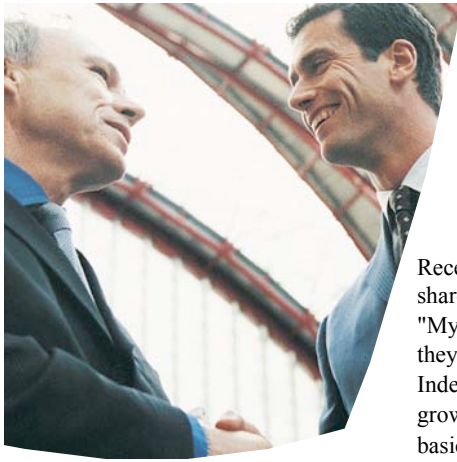


Our headquarters will remain at the Techne Center address. As always, we will meet our clients wherever it is most convenient.

Who's My New Business Partner?



In a decision issued at the end of 2006, the Ohio Supreme Court created a very unexpected result for those who have ever signed an Operating Agreement for a limited liability company (LLC). Most members of LLCs carefully select their co-members based on trust and create terms in the Operating Agreement limiting the rights of successors upon a member's death. In *Holdeman v. Epperson*, the Court ruled that the administrator of a member's estate held the full rights of the deceased member, including voting and management rights. Trickier still, there doesn't appear to be an easy fix around this ruling. It may be a good time to do some "spring cleaning" and check out that Operating Agreement to see who your next business partner might be and determine if there is a way to avoid it.



Long-Term Care

Will I outlive my savings?

Recently my dad voiced concern shared by many when he said, "My friends are wondering if they will outlive their savings." Indeed this seems to be a growing fear of many. Just basic living expenses cost enough. Then if you ever have to go into a nursing home, the cost of nursing home care which exceeds \$50,000 per year in many facilities can quickly deplete hard earning savings. One solution is to consider nursing home insurance. While our firm does not write this coverage, we know who does. Our friends at Brecek & Young can provide you with a quote. It may cost less than you think.

You may contact Jay Moretti or Michele Schumacher at 721-2513 for a quote. It may be one of the best investments you ever make.

Services We Provide:

- Litigation
- Business Planning
- Real Estate
- Business Startup
- Debt Management Strategies
- Estate Planning
- Succession Planning
- Disability

Careful planning, taking full advantage of Ohio's laws can give you peace of mind that your wishes will be carried out.

BRIEF NOTES



January through March are commonly when corporations and LLCs hold their annual meetings. When you do so, be sure to record the minutes of those meetings in writing.

Now is also a great time to check that all of your corporate records are up to date. Give us a call if you have any questions about your annual record keeping requirements.



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